



STATE OF CALIFORNIA

STATE BOARD OF EQUALIZATION

1020 N STREET, SACRAMENTO, CALIFORNIA

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Fourth District, Pasadena

KENNETH CORY
Controller, Sacramento

DOUGLAS D. BELL
Executive Secretary

November 8, 1985

TO COUNTY ASSESSORS:

No. 85/112

ASSEMBLY BILL 128 - REVISIONS TO
1986 PROPERTY STATEMENT FORMS RELATING TO HORSES

Due to the passage of Assembly Bill 128 (Chapter 1250, Statutes of 1985), the definition of an Arabian "racehorse" has changed. Arabian "racehorses" have until age five, i.e., over four years old, before they are required to begin racing or be engaged in breeding activities to produce racehorses.

This change in the law entails revisions to Board approved property statements. Affected are forms AH 571-F-2, Registered and Showhorses other than Racehorses, AH 571-J, Annual Racehorse Tax Return, AH 571-J-1, Annual Report of Boarded Racehorses, and AH 571-K, Horse Property Statement.

Enclosed are varityped copies of the revised forms. If you rearrange the form(s), please send us two copies of your draft form(s) for approval.

If you have any questions, please contact David Lucero or Bill Minor at (916) 445-4982.

Sincerely,

Verne Walton, Chief.
Assessment Standards Division

VW:sk
Enclosure